

Pacific Swimming

DRAFT 2015-16 Statement of Activities Budget Performance

August 2016

	Aug 16	Budget	Sep '15 - Aug 16	Annual Budget
Ordinary Income/Expense				
Income				
Membership-USA Swim Fees	6,114.00	7,202.00	404,026.01	443,188.00
11500 · Meet Fees LSC	10,370.90	50,760.00	525,853.81	608,600.00
12500 · Age Group Program - Co-Pay	69,550.00	80,600.00	97,635.00	109,790.00
13000 · Camp Program - Co-Pay	0.00	0.00	4,285.00	7,050.00
14000 · Marketing Income	150.00	0.00	600.00	500.00
16000 · Other Income	(50.00)	250.00	6,105.48	4,850.00
17000 · Interest Income	9.94	25.00	242.23	250.00
18000 · Point Redemption from CC	0.00	250.00	2,000.00	3,000.00
Total Income	86,144.84	139,087.00	1,040,747.53	1,177,228.00
Gross Profit	86,144.84	139,087.00	1,040,747.53	1,177,228.00
Expense				
52000 · National/Senior Program	12,950.00	54,450.00	157,220.00	186,550.00
54000 · Age Group Programs	136,343.82	166,935.00	206,345.20	247,716.00
54500 · Camp Program	0.00	0.00	9,626.54	28,500.00
54600 · Disability	0.00	0.00	0.00	2,000.00
55000 · Diversity	75.60	1,900.00	28,876.04	46,500.00
55500 · Events	0.00	0.00	24,049.28	16,000.00
56000 · Chairman	0.00	386.67	4,324.57	8,450.00
57000 · Treasurer	3,231.25	2,222.00	30,643.10	32,650.00
58000 · Officials	2,178.94	8,300.00	50,674.74	58,250.00
59000 · Volunteers	2,886.90	4,200.00	32,878.61	45,850.00
62000 · Marketing	199.95	20.00	3,811.35	840.00
63000 · Office Expenses	5,480.26	3,543.75	35,535.31	42,445.00
70000 · Staff Expenses	18,375.26	17,881.00	238,428.47	214,572.00
70200 · Contractors	600.00	600.00	7,800.00	7,200.00
72000 · Depreciation	76.47		76.47	
75000 · Miscellaneous	0.00		63.57	
Total Expense	182,398.45	260,438.42	830,353.25	937,523.00
Net Ordinary Income	(96,253.61)	(121,351.42)	210,394.28	239,705.00
Other Income/Expense				
Other Income				
85000 · Investment Income	(24,502.08)		196,389.98	
86000 · Wells Fargo Investment Fee	(113.28)	0.00	(25,432.27)	(25,000.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(120.00)	(1,417.28)	(1,440.00)
Total Other Income	(24,615.36)	(120.00)	169,540.43	(26,440.00)
Other Expense				
88000 · Equipment Grant	0.00	0.00	27,955.24	40,000.00
89000 · Trials Events	0.00	0.00	73,500.00	73,200.00
89200 · Special Projects	0.00	3,125.00	0.00	25,000.00
Total Other Expense	0.00	3,125.00	101,455.24	138,200.00
Net Other Income	(24,615.36)	(3,245.00)	68,085.19	(164,640.00)
Net Income	(120,868.97)	(124,596.42)	278,479.47	75,065.00