

**Pacific Swimming**  
**DRAFT Statement of Activities Budget Performance**  
**August 2023**

	<u>Aug 23</u>	<u>Budget</u>	<u>Sep '22 - Aug 23</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Membership-USA Swim Fees	6,350.16	2,835.00	325,565.12	334,110.00
11500 - Meet Fees LSC	12,141.00	12,225.00	540,796.91	494,565.00
12500 - Age Group Program - Co-Pay	47,360.00	56,880.00	80,140.00	89,300.00
13000 - Camp Program - Co-Pay	0.00	0.00	9,477.00	11,460.00
14000 - Marketing Income	0.00	100.00	350.00	1,200.00
14500 - Special Events	0.00		(34.31)	0.00
15000 - Merchandise Sales	58.00	150.00	6,778.84	6,000.00
16000 - Other Income	100.00	0.00	14,763.58	2,895.00
17000 - Interest Income	3.47	2.00	40.88	25.00
18000 - Point Redemption from CC	250.00	150.00	3,575.00	1,600.00
<b>Total Income</b>	<u>66,262.63</u>	<u>72,342.00</u>	<u>981,453.02</u>	<u>941,155.00</u>
<b>Cost of Goods Sold</b>				
40000 - Merchandise Cost of Goods Sold	23.21	50.00	6,210.58	6,425.00
<b>Total COGS</b>	<u>23.21</u>	<u>50.00</u>	<u>6,210.58</u>	<u>6,425.00</u>
<b>Gross Profit</b>	<u>66,239.42</u>	<u>72,292.00</u>	<u>975,242.44</u>	<u>934,730.00</u>
<b>Expense</b>				
52000 - National/Senior Program	38,437.50	30,090.00	221,657.50	206,590.00
54000 - Age Group Programs	89,911.13	106,955.00	172,876.36	188,145.00
54500 - Camp Program	0.00	0.00	23,430.02	30,407.00
55000 - Diversity	528.00	300.00	18,693.90	32,600.00
55500 - Events	0.00	0.00	37,104.40	42,875.00
56000 - Chairman	0.00	0.00	0.00	800.00
57000 - Treasurer	3,119.72	1,000.00	36,409.22	34,560.00
58000 - Officials	3,007.99	700.00	35,645.06	47,500.00
59000 - Volunteers	5,934.83	7,900.00	29,192.29	55,786.00
62000 - Marketing	32.13	133.33	1,647.36	1,600.00
63000 - Office Expenses	1,490.98	926.08	17,587.86	15,851.00
70000 - Staff Expenses	22,147.62	20,804.34	251,543.39	259,026.92
70200 - Contractors	0.00	4,000.00	0.00	44,000.00
<b>Total Expense</b>	<u>164,609.90</u>	<u>172,808.75</u>	<u>845,787.36</u>	<u>959,740.92</u>
<b>Net Ordinary Income</b>	<u>(98,370.48)</u>	<u>(100,516.75)</u>	<u>129,455.08</u>	<u>(25,010.92)</u>
<b>Other Income</b>				
85000 - Investment Income	(47,719.92)		372,970.18	
86000 - Wells Fargo Investment Fee	0.00	0.00	59,887.60	(32,000.00)
<b>Total Other Income</b>	<u>(47,719.92)</u>	<u>0.00</u>	<u>432,857.78</u>	<u>(32,000.00)</u>
<b>Other Expense</b>				
89300 - Scholarship	0.00		2,000.00	
88000 - Pacific Swimming Grants	0.00	0.00	0.00	25,000.00
89200 - Special Projects	0.00		4,435.55	
89500 - Interest and Finance Charges	0.00	1,330.00	4,426.94	15,960.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>1,330.00</u>	<u>10,862.49</u>	<u>40,960.00</u>
<b>Net Other Income</b>	<u>(47,719.92)</u>	<u>(1,330.00)</u>	<u>421,995.29</u>	<u>(72,960.00)</u>